

## **Everbridge Demonstrates Rapid Global Adoption for Its IT Alerting Solution Through Growing Partner Ecosystem and Fortune 1000 Customer Wins**

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Revenue from IT Alerting up 60 percent in 2018

BURLINGTON, Mass.--(BUSINESS WIRE)--Mar. 26, 2019-- Everbridge, Inc. (NASDAQ: EVBG), the global leader in critical event management and incident response automation to keep businesses running, today announced rapid global adoption and a record past year for its <u>IT Alerting</u> solution. Generating 60 percent year-over-year revenue growth for the offering, introduced in 2017, Everbridge has also achieved a 107 percent increase in the number of six-figure enterprise deals over the same period, including the signing of Fortune 1000 businesses from the financial services, retail, and business services industries.

Everbridge enterprise customers use its IT Alerting solution to streamline incident response and accelerate resolution in order to reduce unplanned IT work and downtime, and to increase IT efficiency. IT Alerting is leveraged as an enterprise-wide solution, helping organizations break down the silos between responder teams to ensure the quickest resolution to business disruptions.

As incident response software delivered-as-a-service, Everbridge IT Alerting enables organizations to manage, control and automate the response to operational incidents to limit damage and reduce recovery time and costs. IT Alerting provides self-service integration capabilities with IT Operations Management (ITOM), Security Information and Event Management (SIEM), and IT Service Management (ITSM) tools along with on-call schedule management and automated escalation. IT Alerting enables enterprises to automatically and efficiently communicate and collaborate with key members of their IT teams, proactively notify impacted business users to minimize damage and keep key stakeholders informed during incident resolution.

"The continued success of our solution is a testament to the fact that many leading enterprises are viewing IT alerting as a critical part of their IT and security strategy," said Vick Vaishnavi, General Manager of Everbridge's IT Alerting Business. "In the fourth quarter of 2018, alone, Everbridge signed marquee brands including top airlines, federal agencies, and financial institutions, including one that is undergoing a major automation initiative, where we demonstrated that we can mobilize their global IT staff eight times faster than their previous system. Our team is committed to offering customers a truly automated and real-time solution, helping them solve incidents faster and more effectively."

Over the past year, Everbridge has expanded its partner ecosystem for IT Alerting announcing strategic relationships with Cherwell Software, Devoteam, and others. Everbridge recently announced integration between its IT Alerting solution and IBM's QRadar Security Intelligence Platform and IBM Resilient. Demonstrating continued innovation in IT response automation, Everbridge has also recently filed an application for a patent in cognitive response management.

"By leveraging IT Alerting, our organization is able to mobilize teams around the world in minutes to respond to any critical incident," said Chris Quinlan, Director of Service Operations at Finastra, a leading financial technology company. "Prior to using Everbridge, it could take up to an hour to bring together all relevant stakeholders and technical resources due to the manual effort required to notify and engage everyone. We are now able to engage any number of teams with a few clicks of the mouse and on average have resources engaged in under five minutes. This has resulted in an overall reduction of our recovery times across all major incidents. Our resources also appreciate the ability to be engaged by email, SMS and phone calls to ensure they are responding in a timely manner."

To cap off 2018, IT Central Station ranked Everbridge as the leading IT alerting and incident management solution of the year for enterprises, based on peer reviews from their user community. Russell Rothstein, CEO of IT Central Station stated, "Congratulations to Everbridge IT Alerting on this outstanding achievement. There's nothing like peer reviews from your customers to show just how strong of a leader you are in the incident management space."

Customer feedback on <a href="IT Central Station's peer review site">IT Central Station's peer review site</a> includes the following:

"Our performance showed us that, for major incidents, we spent over 40 minutes just making manual call-outs. Everbridge IT Alerting has enabled us to cut down response times to two or three minutes," said David Valerius, Communication Manager at a leading electronic payment services provider. "IT Alerting enables everybody on our team to focus on their primary responsibilities, driving toward restoration, instead of being distracted by manually calling folks. Considering how many transactions are processed through us in a second, the potential financial savings from even just a minute of reduced outage time can be substantial. We use IT Alerting multiple times a day, every day, for every bridge call that we host and every engagement of an on-call group that we need."

With IT Alerting, operational teams remain fully in control of IT task automation by embedding human decision points within workflows. Using bi-directional communications, a user can remotely control the advancement or execution of any step within a process, such as re-starting a server. Remote communications can be performed via SMS, IM, email, or phone.

"For digital and IT transformation to take hold, the dialogue across IT functional teams, and between IT and the business it serves, will need to be optimized," said Dennis Drogseth, Vice President, Enterprise Management Associates. "Enterprises are beginning to recognize the need for a new kind of digital war room that goes well beyond basic notification and equips an organization with tools for team integration and collaboration, response management, and decision making. Everbridge continues to address the needs of today's enterprise by eliminating communications silos that inhibit incident response."

To hear more about what customers are saying about Everbridge IT Alerting, visit <a href="https://www.itcentralstation.com/categories/it-alerting-and-incident-">https://www.itcentralstation.com/categories/it-alerting-and-incident-</a>

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## **About Everbridge**

Everbridge, Inc. (NASDAQ: EVBG) is a global software company that provides enterprise software applications that automate and accelerate organizations' operational response to critical events in order to keep people safe and businesses running. During public safety threats such as active shooter situations, terrorist attacks or severe weather conditions, as well as critical business events including IT outages, cyber-attacks or other incidents such as product recalls or supply-chain interruptions, over 4,400 global customers rely on the company's Critical Event Management Platform to quickly and reliably aggregate and assess threat data, locate people at risk and responders able to assist, automate the execution of pre-defined communications processes through the secure delivery to over 100 different communication devices, and track progress on executing response plans. The company's platform sent over 2.8 billion messages in 2018 and offers the ability to reach over 500 million people in more than 200 countries and territories, including the entire mobile populations on a country-wide scale in Sweden, the Netherlands, the Bahamas, Singapore, Greece, Cambodia, and a number of the largest states in India. The company's critical communications and enterprise safety applications include Mass Notification, Incident Management, Safety Connection<sup>TM</sup>, IT Alerting, Visual Command Center®, Crisis Commander®, Community Engagement<sup>TM</sup> and Secure MessagingEverbridge serves 9 of the 10 largest U.S. cities, 9 of the 10 largest U.S.-based investment banks, all 25 of the 25 busiest North American airports, six of the 10 largest global consulting firms, six of the 10 largest global auto makers, all four of the largest global accounting firms, four of the 10 largest U.S.-based health care providers and four of the 10 largest U.S.-based health insurers. Everbridge is based in Boston and Los Angeles with additional offices in Lansing, San Francisco, Beijing, Bangalore, Kolkata, London, Munich, Oslo, Stockholm and Tilburg. For mor

## **Cautionary Language Concerning Forward-Looking Statements**

This press release contains "forward-looking statements" within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995, including but not limited to, statements regarding the anticipated opportunity and trends for growth in our critical communications and enterprise safety applications and our overall business, our market opportunity, our expectations regarding sales of our products, and our goal to maintain market leadership and extend the markets in which we compete for customers. These forward-looking statements are made as of the date of this press release and were based on current expectations, estimates, forecasts and projections as well as the beliefs and assumptions of management. Words such as "expect," "anticipate," "should," "believe," "target," "project," "goals," "estimate," "potential," "predict," "may," "will," "could," "intend," variations of these terms or the negative of these terms and similar expressions are intended to identify these forward-looking statements. Forward-looking statements are subject to a number of risks and uncertainties, many of which involve factors or circumstances that are beyond our control. Our actual results could differ materially from those stated or implied in forward-looking statements due to a number of factors, including but not limited to: the ability of our products and services to perform as intended and meet our customers' expectations; our ability to attract new customers and retain and increase sales to existing customers; our ability to increase sales of our Mass Notification application and/or ability to increase sales of our other applications; developments in the market for targeted and contextually relevant critical communications or the associated regulatory environment; our estimates of market opportunity and forecasts of market growth may prove to be inaccurate; we have not been profitable on a consistent basis historically and may not achieve or maintain profitability in the future; the lengthy and unpredictable sales cycles for new customers; nature of our business exposes us to inherent liability risks; our ability to attract, integrate and retain qualified personnel; our ability to successfully integrate businesses and assets that we may acquire; our ability to maintain successful relationships with our channel partners and technology partners; our ability to manage our growth effectively; our ability to respond to competitive pressures; potential liability related to privacy and security of personally identifiable information; our ability to protect our intellectual property rights, and the other risks detailed in our risk factors discussed in filings with the U.S. Securities and Exchange Commission ("SEC"), including but not limited to our Annual Report on Form 10-K for the year ended December 31, 2018 filed with the SEC on March 1, 2019. The forward-looking statements included in this press release represent our views as of the date of this press release. We undertake no intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. These forward-looking statements should not be relied upon as representing our views as of any date subsequent to the date of this press release.

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