

Everbridge Research Finds Only One-Quarter of Surveyed Organizations Have Solid Travel Risk Management Program

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- Survey of 200+ global C-suite executives finds organizations falling short of new ISO 31030 travel risk management standard, putting travelers at risk
- Everbridge to present key findings this week at premier security event in Birmingham, UK

BURLINGTON, Mass.--(BUSINESS WIRE)--Apr. 25, 2023-- Everbridge, Inc. (Nasdaq: EVBG), the global leader in critical event management (CEM) and national public warning software solutions, revealed findings today that only 24% of surveyed organizations have a strong Travel Risk Management (TRM) program in place as defined by TRM Standard ISO 31030. The results come from the company's year-long study of more than 200 global C-suite executives. Additionally, only 21% of those surveyed feel that their organizations have adequate measures in place to meet the standard's key requirements for travel safety.

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Everbridge Survey Finds Organizations Lack Strong Travel Risk Management



Everbridge Research Finds Only One-Quarter of Surveyed Organizations Have Solid Travel Risk Management Program (Photo: Business Wire)

"Addressing potential gaps in a company's travel risk management program is critical to successfully building a more resilient workforce," said Tracy Reinhold, Chief Security Officer at Everbridge. "The good news is that the introduction of ISO 31030 has removed much of the guesswork in how to do that. But there is still plenty of room for improvement as organizations seek to mitigate risks and fulfill their duty of care. Even those in the top category should ensure continuous reviews of their programs and policies as risks consistently evolve."

ISO 31030 is the officially recognized International Standard for travel risk management, providing guidance on how to manage risks to organizations and travelers. To help organizations benchmark their travel risk programs against this standard and identify any shortfalls, Everbridge developed Measuring Up Against ISO 31030 – The Travel Risk Management Standard, an online survey

measuring the seven key areas of the standard: Understanding risk context; Managing travel risk effectively; Travel risk assessment and treatment; Incident response; Specialist support; Communication and consultation; and Program monitoring and review.

Among the survey's key findings:

- Only 24% of respondents have a solid travel risk management program in place as defined by ISO 31030
- Only 27% of respondents have a clear understanding of their organization's risk profile
- Only 36% of respondents feel that their TRM policies are aligned with other organizational policies
- Only 21% of respondents feel that adequate measures are in place to safeguard travelers
- Only 19% feel that policies and procedures have been effectively communicated and understood
- 81% believe their organization needs to improve the way their TRM program is evaluated and reviewed

Adds Reinhold: "While risks associated with the global pandemic dominated the attention of travel professionals for the last three years, severe weather events and civil unrest now pose the biggest threats to business travel. ISO guidance is a boon to travel managers as it gives them a chance to evaluate their own programs against industry standards. It is also a terrific opportunity to review and refresh established TRM programs."

To download complete survey results and recommendations, click here.

To take the survey and see how your organization measures up against ISO 31030, click here. Upon completion of the survey, respondents receive an instant score and a personalized report.

Everbridge will present the survey's key findings and best practices at <u>The Security Event</u> in Birmingham, UK this week, in a session entitled "Regulation & Governance: New ISO 31030 Standard and its Impact on Travel Risk Mitigation."

About Everbridge

Everbridge (Nasdaq: EVBG) empowers enterprises and government organizations to anticipate, mitigate, respond to, and recover stronger from critical events. In today's unpredictable world, resilient organizations minimize impact to people and operations, absorb stress, and return to productivity faster when deploying critical event management (CEM) technology. Everbridge digitizes organizational resilience by combining intelligent automation with the industry's most comprehensive risk data to Keep People Safe and Organizations RunningTM. For more information, visit https://www.everbridge.com/, read the company blog, and follow on Twitter. Everbridge... Empowering Resilience.

Cautionary Language Concerning Forward-Looking Statements

This press release contains "forward-looking statements" within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995, including but not limited to, statements regarding the anticipated opportunity and trends for growth in our critical communications and enterprise safety applications and our overall business, our market opportunity, our expectations regarding sales of our products, our goal to maintain market leadership and extend the markets in which we compete for customers, and anticipated impact on financial results. These forward-looking statements are made as of the date of this press release and were based on current expectations, estimates, forecasts and projections as well as the beliefs and assumptions of management. Words such as "expect," "anticipate," "should," "believe," "target," "project," "goals," "estimate," "potential," "predict," "may," "will," "could," "intend," variations of these terms or the negative of these terms and similar expressions are intended to identify these forward-looking statements. Forward-looking statements are subject to a number of risks and uncertainties, many of which involve factors or circumstances that are beyond our control. Our actual results could differ materially from those stated or implied in forward-looking statements due to a number of factors, including but not limited to: the ability of our products and services to perform as intended and meet our customers' expectations; our ability to successfully integrate businesses and assets that we may acquire; our ability to attract new customers and retain and increase sales to existing customers; our ability to increase sales of our Mass Notification application and/or ability to increase sales of our other applications: developments in the market for targeted and contextually relevant critical communications or the associated regulatory environment; our estimates of market opportunity and forecasts of market growth may prove to be inaccurate; we have not been profitable on a consistent basis historically and may not achieve or maintain profitability in the future; the lengthy and unpredictable sales cycles for new customers; nature of our business exposes us to inherent liability risks; our ability to attract, integrate and retain qualified personnel; our ability to maintain successful relationships with our channel partners and technology partners; our ability to manage our growth effectively; our ability to respond to competitive pressures; potential liability related to privacy and security of personally identifiable information; our ability to protect our intellectual property rights, and the other risks detailed in our risk factors discussed in filings with the U.S. Securities and Exchange Commission ("SEC"), including but not limited to our Annual Report on Form 10-K for the year ended December 31, 2022 filed with the SEC on February 24, 2023 and other subsequent filings with the SEC. The forward-looking statements included in this press release represent our views as of the date of this press release. We undertake no intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. These forward-looking statements should not be relied upon as representing our views as of any date subsequent to the date of this press release.

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